

Blue Owl Real Estate Net Lease Trust (“ORENT”) operates under the direction of its board of trustees (the “Board”). ORENT has entered into an investment advisory agreement with Blue Owl Real Estate Capital LLC (the “Adviser”), pursuant to which the Adviser manages ORENT on a day-to-day basis. The Board is currently comprised of seven (7) trustees, three of whom are affiliated with the Adviser and four of whom are independent of the Adviser and its affiliates.

Board of Trustees

Marc Zahr – Chief Executive Officer, President and Trustee

Michael Reiter – Chief Operating Officer and Trustee

Alan Kirshenbaum – Trustee

Richard Buoncore – Trustee*

Fred Cummings – Trustee*

Michael Mackey – Trustee*

Jonathan Shames – Trustee*

** Denotes Independent Trustee*

Audit Committee

Jonathan Shames – Chairman

Richard Buoncore

Fred Cummings

Michael Mackey