

June 30, 2024



# Blue Owl Technology Income Corp.

Quarterly Earnings Presentation

FINANCIAL REPORTING PROVIDED TO INSTITUTIONAL AND EXISTING INVESTORS ONLY. NOT MARKETING MATERIAL.

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# Risk Factors



**An investment in Blue Owl Technology Income Corp. (“OTIC”) is speculative and involves a high degree of risk, including the risk of a substantial loss of investment, as well as substantial fees and costs, all of which can impact an investor’s return. The following are some of the risks involved in an investment in OTIC’s common shares; however, an investor should carefully consider the fees and expenses and information found in the “Risk Factors” section of the OTIC prospectus before deciding to invest:**

You should not expect to be able to sell your shares regardless of how OTIC performs and you should consider that you may not have access to the money you invest for an indefinite period of time. An investment in shares of OTIC’s common stock is not suitable for you if you need access to the money you invest.

OTIC does not intend to list its shares on any securities exchange and does not expect a secondary market in its shares to develop. As a result, you may be unable to reduce your exposure in any market downturn. If you are able to sell your shares before a liquidity event is completed, you will likely receive less than your purchase price.

OTIC has implemented a share repurchase program pursuant to which it intends to conduct quarterly repurchases of a limited number of outstanding shares of its common stock. OTIC’s board of directors has complete discretion to determine whether OTIC will engage in any share repurchase, and if so, the terms of such repurchase. OTIC’s share repurchase program will include numerous restrictions that limit your ability to sell your shares. As a result, share repurchases may not be available each month. While OTIC intends to continue to conduct quarterly tender offers as described above, it is not required to do so and may suspend or terminate the share repurchase program at any time.

Distributions on OTIC’s common stock may exceed OTIC’s taxable earnings and profits, particularly during the period before it has substantially invested the net proceeds from its public offering. Therefore, portions of the distributions that OTIC pays may represent a return of capital to you for U.S. federal tax purposes. A return of capital is a return of a portion of your original investment in shares of OTIC common stock. As a result, a return of capital will (i) lower your tax basis in your shares and thereby increase the amount of capital gain (or decrease the amount of capital loss) realized upon a subsequent sale or redemption of such shares, and (ii) reduce the amount of funds OTIC has for investment in portfolio companies. OTIC has not established any limit on the extent to which it may use offering proceeds to fund distributions.

Distributions may also be funded in significant part, directly or indirectly, from (i) the waiver of certain investment advisory fees, that will not be subject to repayment to the Adviser and/or (ii) the deferral of certain investment advisory fees that may be subject to repayment to the Adviser and/or (iii) the reimbursement of certain operating expenses, that will be subject to repayment to the Adviser and its affiliates. Significant portions of distributions may not be based on investment performance. In the event distributions are funded from waivers and/or deferrals of fees and reimbursements by OTIC’s affiliates, such funding may not continue in the future. If OTIC’s affiliates do not agree to reimburse certain of its operating expenses or waive certain of their advisory fees, then significant portions of OTIC’s distributions may come from offering proceeds or borrowings. The repayment of any amounts owed to OTIC’s affiliates will reduce future distributions to which you would otherwise be entitled.

The payment of fees and expenses will reduce the funds available for investment, the net income generated, the funds available for distribution and the book value of the common shares. In addition, the fees and expenses paid will require investors to achieve a higher total net return in order to recover their initial investment. Please see OTIC’s prospectus for details regarding its fees and expenses.

OTIC intends to invest in securities that are rated below investment grade by rating agencies or that would be rated below investment grade if they were rated. Below investment grade securities, which are often referred to as “junk,” have predominantly speculative characteristics with respect to the issuer’s capacity to pay interest and repay principal. They may also be illiquid and difficult to value.

The Adviser and its affiliates face a number of conflicts with respect to OTIC. Currently, the Adviser and its affiliates manage other investment entities, including Blue Owl Capital Corporation and Owl Blue Owl Capital Corporation II, and are not prohibited from raising money for and managing future investment entities that make the same types of investments as those OTIC targets. As a result, the time and resources that the Adviser devotes to OTIC may be diverted. In addition, OTIC may compete with any such investment entity also managed by the Adviser for the same investors and investment opportunities. Furthermore, the Adviser may face conflicts of interest with respect to services it may perform for companies in which OTIC invests as it may receive fees in connection with such services that may not be shared with OTIC.

The incentive fee payable by OTIC to the Adviser may create an incentive for the Adviser to make investments on OTIC’s behalf that are risky or more speculative than would be the case in the absence of such compensation arrangements. OTIC may be obligated to pay the Adviser Incentive fees even if OTIC incurs a net loss due to a decline in the value of its portfolio and even if its earned interest income is not payable in cash.

The information provided above is not directed at any particular investor or category of investors and is provided solely as general information about Blue Owl Capital Inc.’s products and services to regulated financial intermediaries and to otherwise provide general investment education. No information contained herein should be regarded as a suggestion to engage in or refrain from any investment-related course of action as Blue Owl Securities LLC, its affiliates, and OTIC are not undertaking to provide impartial investment advice, act as an impartial adviser, or give advice in a fiduciary capacity with respect to the materials presented herein.



# Review of Q2 2024

## Earnings Summary

- Net asset value per share:
  - Class I: \$10.42, down from \$10.44 as of 3/31/2024
  - Class D: \$10.42, down from \$10.44 as of 3/31/2024
  - Class S: \$10.42, down from \$10.44 as of 3/31/2024
- Net investment income per Class I share of \$0.28, up from \$0.27 as of 3/31/2024
- Net income per Class I share of \$0.23, down from \$0.31 as of 3/31/2024
- Q2'24 total distributions per share of \$0.23 (Class S), \$0.25 (Class D) and \$0.25 (Class I) and annualized distribution rate<sup>1</sup> based on net asset value of 8.9% (Class S), 9.5% (Class D) and 9.8% (Class I)

## Portfolio Update

- Total portfolio at FV of \$4.4 billion across 159 portfolio companies, up from \$3.8 billion across 140 portfolio companies at 3/31/2024
- Continued strong portfolio company performance - no material change to the mix of the overall portfolio risk ratings from 3/31/2024 to 6/30/2024
  - No portfolio companies on non-accrual
- New investment commitments (net of sell downs) of \$1.7 billion and net fundings / (repayments) of \$634 million

## Balance Sheet Update

- \$1.3 billion of liquidity in cash and undrawn debt<sup>2</sup>
- Debt to equity was 0.64x<sup>3</sup>
- Debt funding mix comprised of 15% unsecured debt (based on outstanding debt)
- Weighted average committed debt maturity of approximately 5 years and no debt maturities until 2026
- \$499 million of equity raised during 2Q'24
- Closed \$270 million CLO in May

As of 6/30/2024. Past performance is not a guarantee of future results.

1. Distribution payments are not guaranteed. Blue Owl Technology Income Corp. may pay distributions from sources other than cash flow from operations, including, without limitation, the sale of assets, borrowings, return of capital or offering proceeds, and advances or the deferral of fees and expense reimbursements. The annualized distribution rate shown is calculated by multiplying the sum of the last three base distributions per share paid and special distribution per share paid by four, and dividing the result by the NAV per share of the month ending the relevant three month period. Excluding special dividends, the Fund declared an annualized distribution amount of \$0.90 per share for Class I, \$0.87 per share for Class D, and \$0.81 per share for Class S, resulting in annualized distribution rates of 8.6% for Class I shares, 8.4% for Class D shares, and 7.8% for Class S shares based on the last reported NAV. The annualized distribution rate shown may be rounded and is net of applicable servicing fees. (Class I: No servicing fee, Class D: 0.25%, Class S: 0.85%.) The payment of future distributions is subject to the discretion of OTIC's board of directors and applicable legal restrictions, therefore there can be no assurance as to the amount or timing of any such future distributions. Distributions are not guaranteed. Up to 100% of distributions have been funded and may continue to be funded by the reimbursement of certain expenses that are subject to repayment to the Adviser of OTIC. Such waivers and reimbursements by the Adviser may not continue in the future. For further information, please see our SEC filings at [www.sec.gov](http://www.sec.gov). 2. The amount available does not reflect limitations related to each credit facility's borrowing base. 3. Net of cash.

# Financial Highlights



*(Dollar amounts in thousands, except per share data; per share data is based on weighted average shares outstanding during the period, except as otherwise noted)*

	Q2 2023	Q3 2023	Q4 2023	Q1 2024	Q2 2024
Net Investment Income Per Share	\$0.27	\$0.28	\$0.29	\$0.27	\$0.28
Net Realized and Unrealized Gains (Losses) Per Share	(\$0.03)	\$0.07	\$0.09	\$0.04	(\$0.05)
Net Income Per Share	\$0.24	\$0.35	\$0.38	\$0.31	\$0.23
Net Asset Value Per Share <sup>1</sup>	\$10.14	\$10.28	\$10.38	\$10.44	\$10.42
Quarterly Distributions Declared Per Share <sup>2</sup>	\$0.22	\$0.22	\$0.26	\$0.25	\$0.25
Total Net Assets	\$1,340,153	\$1,628,629	\$1,881,603	\$2,159,225	\$2,641,061
Total Debt <sup>3</sup>	\$973,325	\$1,237,019	\$1,349,650	\$1,550,377	\$1,788,445
Debt to Equity at Quarter-End <sup>4</sup>	0.71x	0.74x	0.70x	0.71x	0.64x
Annualized ROE on Net Investment Income <sup>5</sup>	10.7%	10.9%	10.9%	10.4%	10.6%
Annualized ROE on Net Income <sup>5</sup>	9.3%	13.7%	14.4%	11.8%	9.0%

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<sup>1</sup>. Based on period end shares. <sup>2</sup>. Dividend amount based on shares outstanding as of record date. <sup>3</sup>. Net of debt issuance costs. <sup>4</sup>. Net of cash. <sup>5</sup>. Annualized quarterly net investment income or net income divided by average beginning and ending period net asset value.

# Portfolio Highlights



	As of and For Three Months Ended				
	June 30, 2023	September 30, 2023	December 31, 2023	March 31, 2024	June 30, 2024
<i>(Dollar amounts in thousands)</i>					
<b>Investments at Fair Value</b>	\$2,319,998	\$2,855,052	\$3,246,741	\$3,778,184	\$4,418,685
<b>Number of Portfolio Companies</b>	75	102	115	140	159
<b>Average Investment Size of Our Portfolio Companies</b>	\$30,933	\$27,991	\$28,233	\$26,987	\$27,790
<b>Asset Class:</b>					
First-Lien Debt Investments	80%	84%	85%	87%	88%
Second-Lien Debt Investments	10%	8%	7%	6%	5%
Unsecured Debt Investments	-	-	-	-	1%
Preferred Equity Investments	9%	7%	7%	6%	5%
Common Equity Investments	1%	1%	1%	1%	1%
<b>Interest Rate Type:</b>					
% of Debt Investments Floating Rate	100%	100%	100%	100%	99%
% of Debt Investments Fixed Rate	0%	0%	0%	0%	1%
<b>Yields at Fair Value:</b>					
Weighted Average Total Yield of the Portfolio <sup>1</sup>	11.9%	11.9%	11.8%	11.4%	11.1%
Weighted Average Total Yield of Accruing Debt and Income Producing Securities <sup>2</sup>	12.1%	12.1%	12.0%	11.6%	11.3%
Weighted Average Spread Over Applicable Base Rate of all Accruing Floating Rate Investments	6.2%	6.1%	6.0%	5.7%	5.5%
Fair Value as a Percentage of Principal (Debt)	97.7%	98.1%	98.7%	99.0%	99.1%

As of 6/30/2024. Past performance is not a guarantee of future results.

<sup>1</sup> Weighted average total yield of the portfolio at fair value. Calculated based on the interest rate and the accretion of OID. OID represents OID earned on the investment by a Blue Owl. Separately, a Blue Owl adviser may engage in certain origination activities and receive attendant arrangement, structuring or similar fees. As such OID could have been higher had the Blue Owl Advisers not collected this fee. <sup>2</sup> For non-stated rate income producing investments, computed based on (a) the dividend or interest income earned for the respective trailing twelve months ended on the measurement date, divided by (b) the ending fair value. In instances where historical dividend or interest income data is not available or not representative for the trailing twelve months ended, the dividend or interest income is annualized.

# Portfolio Highlights – New Portfolio Activity



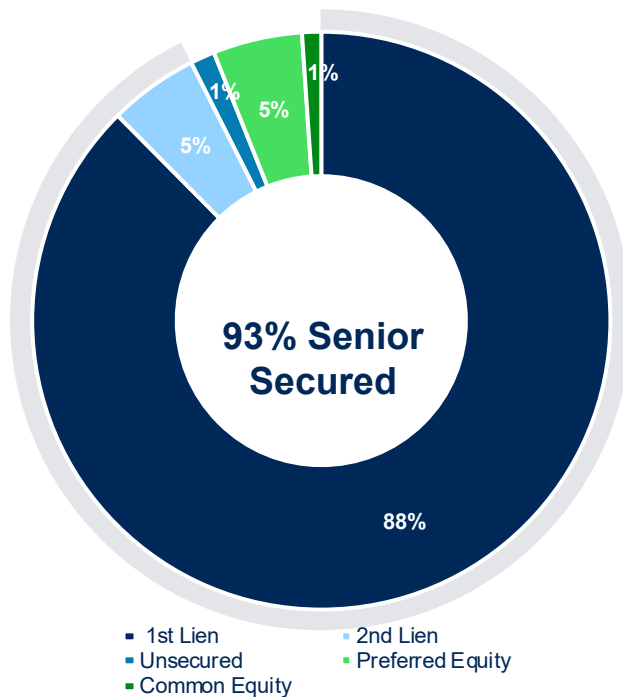
	For Three Months Ended				
	June 30, 2023	September 30, 2023	December 31, 2023	March 31, 2024	June 30, 2024
<i>(Dollar amounts in thousands)</i>					
<b>Investment Activity at Par:</b>					
New Investment Commitments (Net of Sell Downs)	\$222,663	\$624,998	\$594,484	\$859,259	\$1,659,550
New Investment Fundings	\$210,247	\$564,057	\$527,073	\$774,285	\$1,362,266
Investments Sold or Repaid	(\$1,033)	(\$40,163)	(\$106,051)	(\$243,677)	(\$728,155)
Net Funded Investment Activity	\$209,214	\$523,894	\$421,022	\$530,608	\$634,111
<b>New Investment Commitments at Par:</b>					
Number of New Investment Commitments in New Portfolio Companies	9	29	19	40	44
Average New Investment Commitment Amount in New Portfolio Companies	\$4,004	\$19,397	\$27,213	\$17,636	\$31,857
Weighted Average Maturity for New Investment Commitments in New Portfolio Companies (in Years)	4.7	5.8	6.1	5.6	5.7
Weighted Average Interest Rate of New Investment Commitments <sup>1</sup>	10.5%	11.3%	11.1%	9.6%	10.3%
Weighted Average Spread Over Applicable Base Rate of New Floating Rate Investment Commitments	5.2%	5.9%	5.7%	4.3%	4.9%
<b>Asset Mix – New Investment Fundings at Par:</b>					
First-Lien Debt Investments	100%	98%	98%	100%	94%
Second-Lien Debt Investments	-	1%	-	-	1%
Unsecured Debt Investments	-	-	-	-	4%
Preferred Equity Investments	-	-	1%	-	< 1%
Common Equity Investments	-	1%	1%	-	-

As of 6/30/2024. Past performance is not a guarantee of future results.

Percentages may not sum to 100% due to rounding. 1. Assumes each floating rate commitment is subject to the greater of the interest rate floor (if applicable) or 3-month SOFR as of the applicable reporting date.



# Portfolio Highlights – Asset Mix



## Weighted Average Borrower Statistics<sup>1</sup>:

Traditional (92.2% of portfolio by FV)	Q1 2024	Q2 2024
Revenue	\$1,365mm	\$1,329mm
EBITDA	\$393mm	\$396mm
Net LTV <sup>3</sup>	33%	32%
Enterprise Value	\$6,531mm	\$6,460mm

Growth Capital (7.2% of portfolio by FV)	Q1 2024	Q2 2024
Revenue	\$2,281mm	\$2,259mm
Enterprise Value	\$16,038mm	\$17,020mm

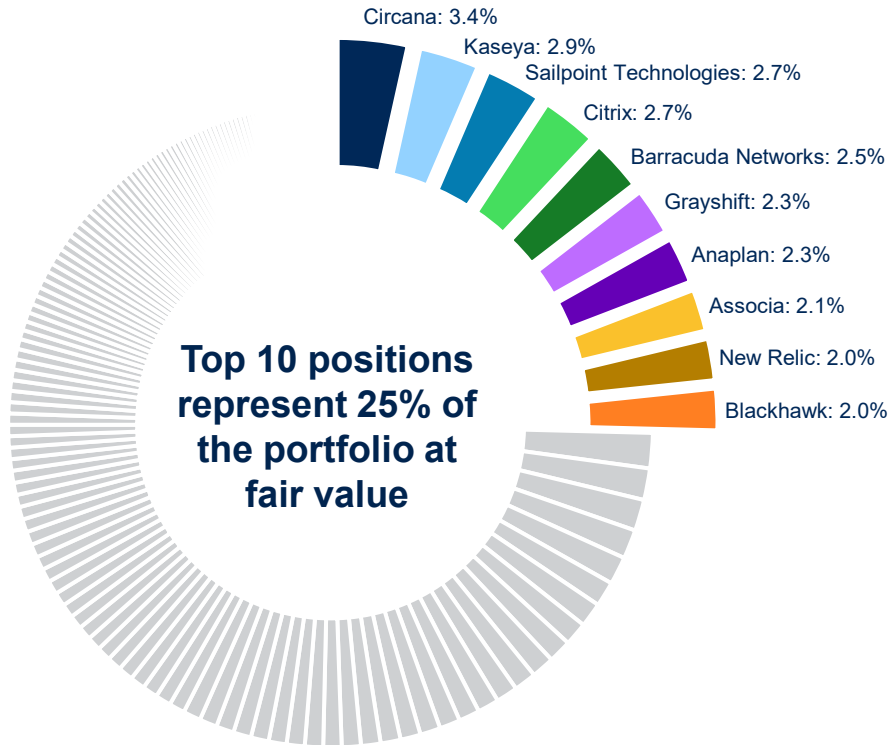
As of 6/30/2024. Past performance is not a guarantee of future results. Based on fair value.

<sup>1</sup>. Borrower financials are as of the latest available, typically a quarter in arrears. Excludes certain investments that fall outside of our typical borrower profile. Investments we classify as traditional financing represented 92.2% of our total portfolio based on fair value. Investments we classify as growth capital represented 7.2% of our total portfolio based on fair value. <sup>2</sup>. Weighted average total yield of the portfolio at fair value. Calculated based on the interest rate and the accretion of OID. Does not represent investor returns, as total portfolio yield does not reflect effects of costs and leverage. For non-stated rate income producing investments, computed based on (a) the dividend or interest income earned for the respective trailing twelve months ended on the measurement date, divided by (b) the ending cost or fair value. In instances where historical dividend or interest income data is not available or not representative for the trailing twelve months ended, the dividend income is annualized. <sup>3</sup>. "Net LTV" represents the net ratio of "loan to value" for each portfolio company, weighted based on the fair value of OTIC's loan investment. The "attachment point" is the principal amount of debt that is senior to OTIC's loan investment, and that amount plus the principal amount of the loan in which OTIC invested and other equally ranked debt is the "last dollar" amount. "Value" represents an estimate of enterprise value of each portfolio company, a calculation that will vary by portfolio company.

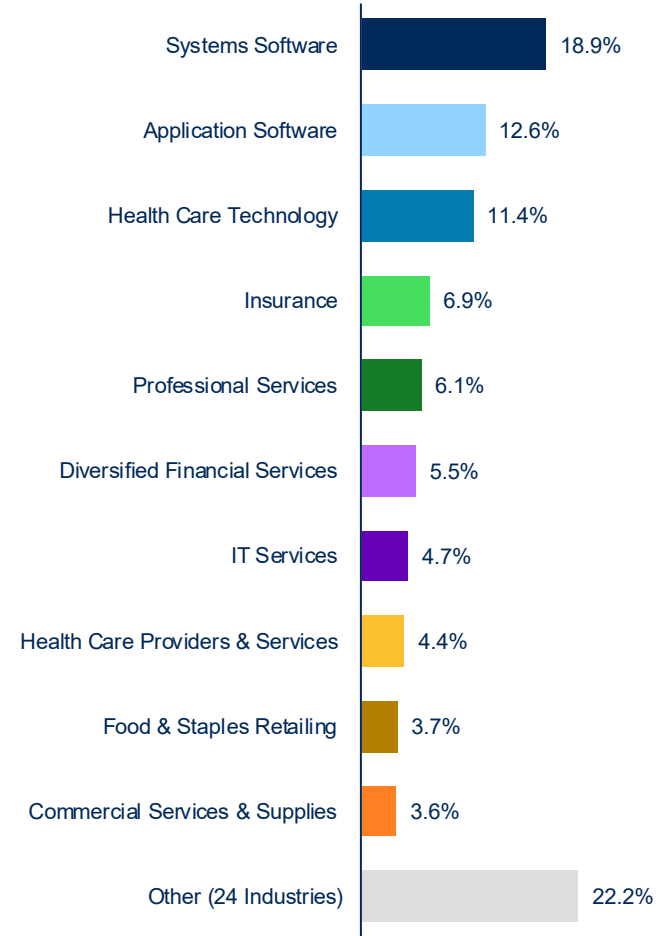


# Portfolio Highlights – Diversification

## Borrower Diversification



## Industry Diversification



As of 6/30/2024. Based on fair value. Past performance is not a guarantee of future results.

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# Quarterly Statements of Financial Condition



	As of				
	June 30, 2023	September 30, 2023	December 31, 2023	March 31, 2024	June 30, 2024
<i>(Dollar amounts in thousands, except per share data; per share data is based period end shares, except as otherwise noted)</i>					
<b>Assets</b>					
Investments at Fair Value	\$2,319,998	\$2,855,052	\$3,246,741	\$3,778,184	\$4,418,685
Cash (Including Restricted Cash and Foreign Cash)	\$33,198	\$48,559	\$47,861	\$48,265	\$108,680
Interest Receivable	\$17,110	\$31,069	\$31,525	\$36,357	\$39,677
Due from Advisor	\$492	-	\$37	\$0	\$0
Prepaid Expenses and Other Assets	\$132	\$198	\$1,257	\$2,204	\$5,032
<b>Total Assets</b>	<b>\$2,370,930</b>	<b>\$2,934,878</b>	<b>\$3,327,421</b>	<b>\$3,865,010</b>	<b>\$4,572,074</b>
<b>Liabilities</b>					
Total Debt <sup>1</sup>	\$973,325	\$1,237,019	\$1,349,650	\$1,550,377	\$1,788,445
Distribution Payable	\$9,701	\$11,600	\$16,870	\$21,324	\$26,127
Tender Offer Payable	\$22,277	\$39,726	\$40,291	\$15,208	\$37,494
Management Fee Payable	\$1,293	\$1,556	\$1,836	\$2,095	\$2,525
Incentive Fee Payable	\$4,879	\$1,920	\$9,617	\$10,987	\$11,345
Payables for Investments Purchased	\$14,850	\$6,016	\$14,874	\$83,961	\$40,819
Due to Adviser	\$244	\$696	\$963	\$2,627	\$3,607
Accrued Expenses and Other Liabilities	\$4,208	\$7,716	\$11,717	\$19,206	\$20,651
<b>Total Liabilities</b>	<b>\$1,030,777</b>	<b>\$1,306,249</b>	<b>\$1,445,818</b>	<b>\$1,705,785</b>	<b>\$1,931,013</b>
<b>Total Net Assets</b>	<b>\$1,340,153</b>	<b>\$1,628,629</b>	<b>\$1,881,603</b>	<b>\$2,159,225</b>	<b>\$2,641,061</b>
<b>Total Liabilities and Net Assets</b>	<b>\$2,370,930</b>	<b>\$2,934,878</b>	<b>\$3,327,421</b>	<b>\$3,865,010</b>	<b>\$4,572,074</b>
Net Asset Value Per Share <sup>2</sup>	\$10.14	\$10.28	\$10.38	\$10.44	\$10.42
Debt to Equity at Quarter-End <sup>3</sup>	0.71x	0.74x	0.70x	0.71x	0.64x

As of 6/30/2024. Past performance is not a guarantee of future results.

1. Net of deferred financing costs. 2. Based on Class I period end shares. 3. Net of cash.

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# Quarterly Operating Results Detail



(Dollar and share amounts in thousands)

	For the Three Months Ended				
	June 30, 2023	September 30, 2023	December 31, 2023	March 31, 2024	June 30, 2024
<b>Investment Income</b>					
Interest Income	\$58,462	\$71,825	\$87,840	\$97,921	\$116,446
Dividend Income	\$6,400	\$6,059	\$6,160	\$6,340	\$7,661
Other Income	\$641	\$1,110	\$1,504	\$1,675	\$2,065
<b>Total Investment Income</b>	<b>\$65,503</b>	<b>\$78,994</b>	<b>\$95,504</b>	<b>\$105,936</b>	<b>\$126,172</b>
<b>Expenses</b>					
Interest Expense	\$21,067	\$23,320	\$27,345	\$33,011	\$36,171
Management Fees	\$3,707	\$4,364	\$5,229	\$6,014	\$7,081
Performance Based Incentive Fees	\$4,879	\$6,061	\$7,286	\$7,651	\$9,247
Other Operating Expenses	\$1,693	\$3,156	\$6,383	\$6,746	\$7,528
<b>Total Operating Expenses</b>	<b>\$31,346</b>	<b>\$36,901</b>	<b>\$46,243</b>	<b>\$53,422</b>	<b>\$60,027</b>
Recoupment of Expense Support and Fees Waived	-	-	-	-	-
<b>Net Operating Expenses</b>	<b>\$31,346</b>	<b>\$36,901</b>	<b>\$46,243</b>	<b>\$53,422</b>	<b>\$60,027</b>
<b>Net Investment Income before Taxes</b>	<b>\$34,157</b>	<b>\$42,093</b>	<b>\$49,261</b>	<b>\$52,514</b>	<b>\$66,145</b>
Income Tax Expense (Benefit), Including Excise Taxes	\$30	\$175	(\$79)	\$0	\$180
<b>Net Investment Income</b>	<b>\$34,127</b>	<b>\$41,918</b>	<b>\$49,340</b>	<b>\$52,514</b>	<b>\$65,965</b>
Net Realized and Change in Unrealized Gain (Loss)	(\$4,319)	\$10,945	\$15,716	\$8,333	(\$9,895)
<b>Net Income</b>	<b>\$29,808</b>	<b>\$52,863</b>	<b>\$65,056</b>	<b>\$60,847</b>	<b>\$56,070</b>
Weighted Average Shares Outstanding for the Period	126,044	150,717	175,603	197,833	238,998
Shares Outstanding at End of Period	132,161	158,500	181,245	206,889	253,346

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# Portfolio Highlights – Internal Portfolio Ratings

There were no investments on non-accrual as of 6/30/2024

(Dollar amounts in thousands)

Internal Performance Rating	September 30, 2023		December 31, 2023		March 31, 2024		June 30, 2024	
	Investments at Fair Value	% of Total Portfolio	Investments at Fair Value	% of Total Portfolio	Investments at Fair Value	% of Total Portfolio	Investments at Fair Value	% of Total Portfolio
1	\$52,382	1.8%	\$71,807	2.2%	\$137,058	3.6%	\$258,284	5.8%
2	\$2,784,121	97.5%	\$3,156,618	97.2%	\$3,585,242	94.9%	\$4,106,795	93.0%
3	\$18,549	0.7%	\$18,316	0.6%	\$55,884	1.5%	\$53,606	1.2%
4	—	—	—	—	—	—	—	—
5	—	—	—	—	—	—	—	—
<b>Total</b>	<b>\$2,855,052</b>	<b>100.0%</b>	<b>\$3,246,741</b>	<b>100.0%</b>	<b>\$3,778,184</b>	<b>100.0%</b>	<b>\$4,418,685</b>	<b>100.0%</b>

## Internal Rating Definition

- |          |  |
|----------|--|
| <b>1</b> | The borrower is performing above expectations, and the trends and risk factors for this investment since origination or acquisition are generally favorable  |
| <b>2</b> | The borrower is generally performing as expected and the risk factors are neutral to favorable. All investments or acquired investments in new portfolio companies are initially assessed a rating of 2  |
| <b>3</b> | The borrower is performing below expectations and the loan's risk has increased somewhat since origination or acquisition  |
| <b>4</b> | The borrower is performing materially below expectations and the loan's risk has increased materially since origination or acquisition. In addition to the borrower being generally out of compliance with debt covenants, loan payments may be past due (but generally not more than 120 days past due)   |
| <b>5</b> | The borrower is performing substantially below expectations and the loan's risk has increased substantially since origination or acquisition. Most or all of the debt covenants are out of compliance and payments are substantially delinquent. Loans rated 5 are not anticipated to be repaid in full and we will reduce the fair market value of the loan to the amount we anticipate will be recovered |

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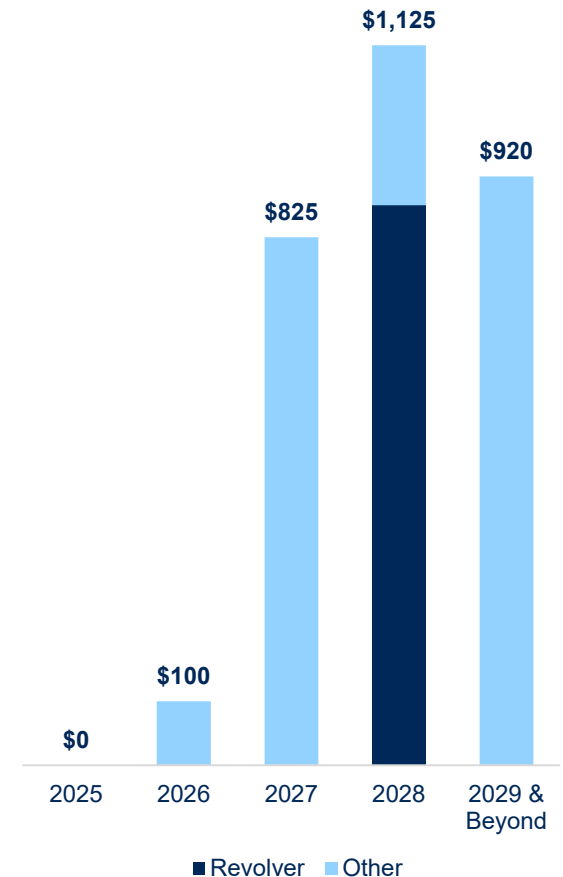
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# Financing Landscape



	Aggregate Principal Amount Committed / Outstanding	Principal Amount Outstanding	Interest Rate	Maturity Date
Revolving Credit Facility	\$875 million	\$720 million	S + 200	10/23/2028
SPV Asset Facility I	\$750 million	\$345 million	S + 275	5/6/2027
SPV Asset Facility II	\$250 million	-	S + 305	5/31/2028
SPV Asset Facility III	\$550 million	\$200 million	S + 305	1/9/2034
CLO III	\$270 million	\$270 million	S + 230	4/20/2036
2023A Notes	\$100 million	\$100 million	8.25%	7/6/2026
2023B-A Notes	\$100 million	\$100 million	S + 475	1/15/2029
2023B-B Notes	\$75 million	\$75 million	S + 445	1/15/2027
<b>Total Debt<sup>1</sup></b>	<b>\$2,970 million</b>	<b>\$1,810 million</b>		

Debt Maturities (Committed) (\$mm)<sup>1</sup>



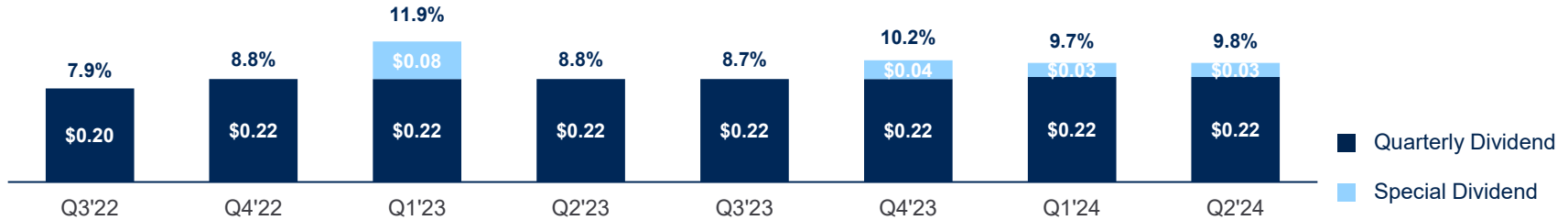
As of 6/30/2024 unless otherwise noted. Past performance is not a guarantee of future results.  
<sup>1</sup> Par value.

PROPRIETARY AND CONFIDENTIAL



# Dividend Information

## Dividend Yield Based on NAV per Share<sup>1</sup>



## Historical Dividends

Date Declared	Record Date	Payment Date	Dividend Type	Dividend Per Share	Date Declared	Record Date	Payment Date	Dividend Type	Dividend Per Share
5/3/2022	5/31/2022	6/23/2022	May '22 Monthly Dividend	\$0.05	6/23/2023	10/31/2023	11/24/2023	Q4'23 Special Dividend	\$0.02
6/24/2022	6/30/2022	7/26/2022	June '22 Monthly Dividend	\$0.06	8/8/2023	10/31/2023	11/24/2023	October '23 Monthly Dividend	\$0.07
7/25/2022	7/31/2022	8/24/2022	July '22 Monthly Dividend	\$0.06	11/20/2023	11/30/2023	12/22/2023	November '23 Monthly Dividend	\$0.07
8/23/2022	8/31/2022	9/26/2022	August '22 Monthly Dividend	\$0.06	11/20/2023	12/29/2023	1/25/2024	December '23 Monthly Dividend	\$0.07
9/26/2022	9/30/2022	10/26/2022	September '22 Monthly Dividend	\$0.07	11/20/2023	12/29/2023	1/25/2024	Q1'24 Special Dividend	\$0.02
10/21/2022	10/31/2022	11/26/2022	October '22 Monthly Dividend	\$0.07	11/20/2023	1/31/2024	2/23/2024	January '24 Monthly Dividend	\$0.07
11/22/2022	11/30/2022	12/23/2022	November '22 Monthly Dividend	\$0.07	2/21/2024	2/29/2024	3/22/2024	February '24 Monthly Dividend	\$0.07
11/22/2022	1/31/2023	2/24/2023	Q1'23 Special Dividend	\$0.08	2/21/2024	3/29/2024	4/23/2024	March '24 Monthly Dividend	\$0.07
12/21/2022	12/30/2022	1/26/2023	December '22 Monthly Dividend	\$0.07	2/21/2024	3/29/2024	4/23/2024	Q2'24 Special Dividend	\$0.03
1/25/2023	1/31/2023	2/24/2023	January '23 Monthly Dividend	\$0.07	2/21/2024	4/30/2024	5/22/2024	April '24 Monthly Dividend	\$0.07
2/21/2023	2/28/2023	3/23/2023	February '23 Monthly Dividend	\$0.07	5/7/2024	5/31/2024	6/26/2024	May '24 Monthly Dividend	\$0.07
3/22/2023	3/31/2023	4/26/2023	March '23 Monthly Dividend	\$0.07	5/7/2024	6/28/2024	7/24/2024	June '24 Monthly Dividend	\$0.07
4/25/2023	4/30/2023	5/23/2023	April '23 Monthly Dividend	\$0.07	5/7/2024	6/28/2024	7/24/2024	Q3'24 Special Dividend	\$0.03
5/22/2023	5/31/2023	6/26/2023	May '23 Monthly Dividend	\$0.07	5/7/2024	7/31/2024	8/23/2024	July '24 Monthly Dividend	\$0.07
6/23/2023	6/30/2023	7/26/2023	June '23 Monthly Dividend	\$0.07	8/6/2024	8/30/2024	9/30/2024	August '24 Monthly Dividend	\$0.07
6/23/2023	7/31/2023	8/22/2023	July '23 Monthly Dividend	\$0.07	8/6/2024	9/30/2024	10/31/2024	September '24 Monthly Dividend	\$0.07
8/8/2023	8/31/2023	9/26/2023	August '23 Monthly Dividend	\$0.07	8/6/2024	9/30/2024	10/31/2024	Q4 '24 Special Dividend	\$0.03
8/8/2023	9/29/2023	10/26/2023	September '23 Monthly Dividend	\$0.07	8/6/2024	10/31/2024	11/29/2024	October '24 Monthly Dividend	\$0.07

As of 6/30/2024. Past performance is not a guarantee of future results.

<sup>1</sup>. Totals at the top of each bar represent the total quarterly dividends per share (based on record date) divided by the period end net asset value per Class I share.



# Important Information

Unless otherwise noted the Report Date referenced herein is as of 6/30/2024.

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